

Gennaro de Novellis

Researcher



Knowledge Group: Finance

Research Domains: Audit & Risk Management

Teaching Domains: Financial Markets & Instruments, Risk Assessment & Management, Private Banking, Syndication of Bonds and Loans, Sustainable Accounting & Finance

gennaro.denovellis@sdabocconi.it

Biography

Gennaro de Novellis è Researcher di Finance presso SDA Bocconi School of Management.

Le sue ricerche si focalizzano sui temi di asset and risk management, syndicated and leveraged lending, sustainable finance, credit and systemic risk. Attualmente, sta conducendo ricerche sull'identificazione del rischio di credito e sistemico nel mercato dei leveraged loans, sull'interconnectedness nel mercato dei green loans e sustainability-linked loans, sulle relazioni tra l'ESG washing e l'esposizione reputazionale ESG della banca, e sulle caratteristiche che determinano la transizione da ESG washer a vocal ESG. In SDA Bocconi, è coinvolto in diversi progetti di ricerca e collabora con importanti aziende e istituti, tra cui ABI, Enel S.p.A., Alleanza Assicurazioni, CRIF - Centrale Rischi Finanziari S.p.A. e ASSOFIN.

Prima di iniziare la sua attività di ricerca è stato Junior Risk Manager presso Eurizon Capital SA (Lussemburgo), dove ha condotto analisi del rischio di mercato e della controparte dei portafogli finanziari, analizzato i principali fattori del mercato finanziario e i cambiamenti normativi, verificato l'adeguatezza della determinazione dei prezzi di derivati OTC, obbligazioni, prestiti e cartolarizzazioni ed effettuato analisi statistiche mirate a definire i limiti del Credit Risk appetite.

Gennaro ha conseguito con lode il MSc in Finance and Quantitative Methods for Economics presso l'Università degli Studi di Perugia nel 2018, ha frequentato e sostenuto gli esami finali dell'Advanced Risk and Portfolio Management (ARPM) Bootcamp a New York, e conseguito un PhD in Economics - Quantitative Methods for Economics presso l'Università degli Studi di Perugia nel 2023, durante il quale è stato Visiting Researcher presso l'Université Paris-Est Créteil (Francia).

Articles in Scholarly Journals

Assessing the influence of ESG washing on bank reputational exposure: A cross-country analysis

VENTURELLI, V., A. PEDRAZZOLI, D. PENNETTA, G. DE NOVELLIS, "Assessing the influence of ESG washing on bank reputational exposure: A cross-country analysis", *Business Ethics, the Environment & Responsibility*, 2025, vol. 34, no. 4, pp. 1540-1560

Greenwashing, greenhushing, and the path to green banking

DE NOVELLIS, G., A. PEDRAZZOLI, D. PENNETTA, V. VENTURELLI, "Greenwashing, greenhushing, and the path to green banking", *Global Finance Journal*, 2025, vol. 67, pp. 101147

Banche e blockchain: il nuovo paradigma del Trade e Supply Chain Finance nella trasformazione digitale

DE NOVELLIS, G., U. FILOTTO, D. SGRULLETTI, G. P. STELLA, "Banche e blockchain: il nuovo paradigma del Trade e Supply Chain Finance nella trasformazione digitale", *Bancaria*, 2025, no. 7-8, pp. 75-84

Eco-innovation in the insurance sector: the role of governance

ALLODI, E., G. DE NOVELLIS, D. SGRULLETTI, "Eco-innovation in the insurance sector: the role of governance", *Corporate Governance - International Journal of Business in Society*, 2025, pp. 1-23

Leveraged finance exposure in the banking system: Systemic risk and interconnectedness

DE NOVELLIS, G., P. MUSILE TANZI, M. G. RANALLI, E. STANGHELLINI, "Leveraged finance exposure in the banking system: Systemic risk and interconnectedness", *Journal of International Financial Markets, Institutions & Money*, 2024, vol. 90, pp. 101890

Covenant-lite agreement and credit risk: A key relationship in the leveraged loan market

DE NOVELLIS, G., P. MUSILE TANZI, E. STANGHELLINI, "Covenant-lite agreement and credit risk: A key relationship in the leveraged loan market", *Research in International Business and Finance*, 2024, vol. 70, pp. 102377

Contribution to Chapters, Books or Research Monographs

Machine learning in investment strategies

BURCHI, A., G. DE NOVELLIS, "Machine learning in investment strategies" in *Innovation in Banking and Financial Intermediaries.*, Enrico Fioravante Geretto, Egidio Palmieri (Eds.), Routledge, pp. 254-283, 2025

Climate transition risk in the syndicated loan market

DE NOVELLIS, G., A. BURCHI, "Climate transition risk in the syndicated loan market" in *Innovation in Banking and Financial Intermediaries.*, Enrico Fioravante Geretto, Egidio Palmieri (Eds.), Routledge, pp. 56-84, 2025

Proceedings/Presentations

The leveraged loan market: credit and systemic risk identification

DE NOVELLIS, G., P. MUSILE TANZI, E. STANGHELLINI, M. G. RANALLI, "The leveraged loan market: credit and systemic risk identification" in 1° Workshop Annuale del Dipartimento di Economia (WADE 2023), 30-31 Ottobre, 2023, Perugia, Italy

Assessing the Influence of ESG Washing on Bank Reputational Exposure: a cross-country analysis

VENTURELLI, V., A. PEDRAZZOLI, G. DE NOVELLIS, D. PENNETTA, "Assessing the Influence of ESG Washing on Bank Reputational Exposure: a cross-country analysis" in 1st Conference on Sustainable Banking & Finance CSBF 2023, June 23, 2023, Napoli, Italy

A Systemic Risk Indicator for Leveraged Finance Exposure in the Banking System

DE NOVELLIS, G., P. MUSILE TANZI, E. STANGHELLINI, "A Systemic Risk Indicator for Leveraged Finance Exposure in the Banking System" in 6th FEB International Scientific Conference: Challenges in Economics and Business in the Post-COVID Times, May 16-20, 2022, Maribor, Slovenia

A Systemic Risk Indicator for Leveraged Finance Exposure in the Banking System.

DE NOVELLIS, G., P. MUSILE TANZI, E. STANGHELLINI, "A Systemic Risk Indicator for Leveraged Finance Exposure in the Banking System." in TINFIN Conference: Technology, Innovation and Stability: New Directions in Finance, May 5-6, 2022, Zagreb, Croatia

Credit risk identification in leveraged loans market using mediation analysis

DE NOVELLIS, G., P. MUSILE TANZI, E. STANGHELLINI, "Credit risk identification in leveraged loans market using mediation analysis" in 11th International Conference of the Financial Engineering and Banking Society (FEBS), June 10-12, 2022, Portsmouth, Great Britain

Credit risk identification in leveraged loans market using mediation analysis

DE NOVELLIS, G., P. MUSILE TANZI, E. STANGHELLINI, "Credit risk identification in leveraged loans market using mediation analysis" in European Financial Management Association 2022 Annual Meeting (EFMA), June 29-July 2, 2022, Roma, Italy

Leveraged Finance Exposure In The Banking System: Systemic Risk And Interconnectedness

DE NOVELLIS, G., P. MUSILE TANZI, E. STANGHELLINI, "Leveraged Finance Exposure In The Banking System: Systemic Risk And Interconnectedness" in Wolpertinger Annual Conference, August 31-September 1, 2022, Madrid, Spain